

Get From ISD

Release 2 - HB2
07/13/26

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	0.66920	0.45910	1.12830	5,317	12,334
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.77987	0.38594	1.16581	5,913	12,006
Proposed Rate	0.65010	0.00000	0.65010	3,218	12,167

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Gayla Harridge

From: Traci Garza <traci.garza@seagravesisd.com>
Sent: Thursday, July 30, 2026 11:36 AM
To: Gayla Harridge
Subject: Re:
Attachments: SKM_C450i26073012420.pdf

I will need your Maximum Compression Rate from TEA - .6001 #27

Bonded Debt - **total principal owed is \$9,610,000 (Bond payment this coming year is - Principal \$625,000 and Interest \$378,900)**

Fund Balance **M&O and I&S M&O - \$4,362,329 and I&S - \$602,517**

I will also need the sheet that shows the Local Revenue per Student; State Revenue per Student; Rate to Maintain... **(form is attached)**

Please let me know what else you need from me to complete the form.

Thanks for your help.

Traci

On Wed, Jul 29, 2026 at 10:35 AM Gayla Harridge <gharridge@gainescad.org> wrote:

Traci,

I will need your Maximum Compression Rate from TEA

Bonded Debt

Fund Balance M&O and I&S